

British Columbia Financial Healthcare Professionals Society

Statement of Financial Position
As at June 30, 2021

	<u>Current Year</u> <u>Jun 30, 2021</u>	<u>Prior Year</u> <u>Jun 30, 2020</u>
Assets		
Cash	\$ 82,189	\$ 70,379
Investment-GIC	\$ 60,000	\$ 60,000
Accounts Receivable	\$ 691	\$ 4,068
Prepaid Conference Expenses	\$ 12,500	\$ 19,963
Total Assets	<u>\$ 155,380</u>	<u>\$ 154,409</u>
Liabilities and Equity		
Accounts Payable	\$ 500	\$ 500
Deferred Revenue *	\$ -	\$ 30,000
Accumulated Equity	\$ 154,880	\$ 123,909
Total Liabilities and Equity	<u>\$ 155,380</u>	<u>\$ 154,409</u>

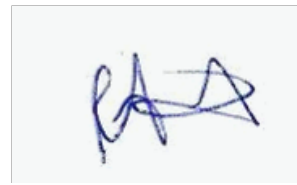
Notes:

* \$30,000 of sponsorship payments received last fiscal year treated as Deferred Revenue due to cancellation of BCFHPS 2020 annual conference. BCFHPS was given permission by the sponsors to carryover the funds for this years conference.

Approved by the Directors:



Don Osborne, President



Richard Laktin, Treasurer

British Columbia Financial Healthcare Professionals Society

**Statement of Operations
For the Current Year Ended Jun 30, 2021**


	<u>Current Year Jun 30, 2021</u>	<u>Prior Year Jun 30, 2020</u>
Revenue		
Sponsorship ¹	\$ 56,000	\$ 8,500
Conference Registration ²	\$ -	\$ 69,073
Society Membership Fees ²	\$ -	\$ 4,875
Interest Income	\$ 69	\$ 1,213
 Total Revenue	 <u>\$ 56,069</u>	 <u>\$ 83,661</u>
 Expense		
Conference Expense ²	\$ 19,963	\$ 176,583
Board Expense	\$ 1,315	\$ 5,967
Administrative Expense	\$ 3,821	\$ 7,062
 Total Expenses	 <u>\$ 25,098</u>	 <u>\$ 189,612</u>
 Net Surplus / (Loss)	 <u><u>\$ 30,971</u></u>	 <u><u>\$ (105,951)</u></u>

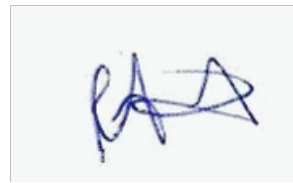
Notes:

1. \$30,000 of sponsorship payments received last fiscal year and \$26,000 received in this Fiscal Year. Sponsorship revenue for the year ended June 30th, 2020 was lower than normal as most Health Authority sponsors were not able to provide sponsorships for the 2019 annual conference.

2. Due to the COVID-19 pandemic, BCFHPS 2020 annual conference had to be cancelled. Subsequently, there was no revenue from Conference Registration and Membership fees. Also the majority of conference expenses, such as hotel accommodation, meeting room rental, audio services, networking expenses were not incurred. Conference Registration Revenues and Conference Expense for the year ended June 30th, 2020 relate to the 2019 fall conference.

Approved by the Directors:


Don Osborne, President



Richard Laktin, Treasurer